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Central Planning: An economic system in which crucial decisions regarding investment, consumption, interest

rates, exchange rates, and price determination are made by central government planners (rather than determined by market forces).

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Covering all aspects of economics including economic theory and policy, applied microeconomics and macroeconomics, labour economics, public economics and public finance, monetary economics, and environmental economics, this is the essential reference work in this area.

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2 Amortize • to charge a regular portion of an expenditure over a fixed period of time. For example if something cost \$100 and is to be amortized over ten years, the financial reports will show an expense of \$10 per year for ten years.

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